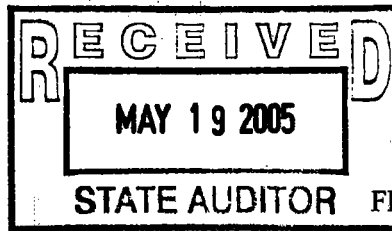


Kanarraville
TOWN



2006
FISCAL YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-108, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

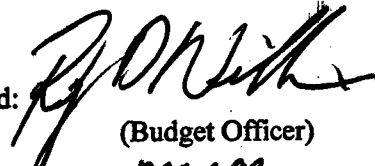
At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Kanarraville Town for the fiscal year ending June 30, 2006 as approved and adopted by resolution or ordinance dated May 12, 2005. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

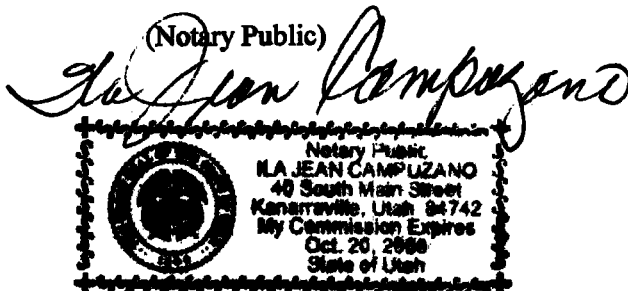
was held on May 12, 2005 for all budgetary funds.

Signed:


(Budget Officer)
mayor

Subscribed and sworn to this

day of May 18, 2005, ~~2005~~.



Kanarraville Town Corporation
Governmental Unit

2006
Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	9,902	10,000	10,000
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	25,416	24,000	24,000
	Fee-in-Lieu of Property Taxes			
	LICENSES AND PERMITS			
	Business Licenses & Permits	964	2,500	2,500
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	9,430	13,000	13,000
	Liquor Fund Allotment	96	98	75
	Grants from Local Units: Firefighters		18,000	
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government	587	3,800	1,000
	Cemeteries	850	1,900	2,000
	Miscellaneous Services: Recreation	1,360	500	500
	Garbage		15,500	15,500
	MISCELLANEOUS REVENUE			
	Interest Earnings		150	130
	Rents and concessions Enterprise Fund			9,000
	Sale of Fixed Assets	1,500		
	Other Financing - Capital Lease Obligations			
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from: Cemetery Fund		10,000	
	Transfer from:			
	Contribution from private sources:	9,968	10,269	1,000
	Grant for Children's Park		4,500	
	Excess Beg. Fund Bal. to be Appropriated	7,638	36,468	30,000
	TOTAL REVENUES	67,711	150,685	108,705

~~Kanarraville Town Corporation~~
Governmental Unit

2006
Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 04	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration Salaries, Supplies	16,110	23,500	20,000
	Professional Services (Accounting, Legal, Engineering, etc.)	10,522	25,300	21,000
	Elections		300	
	Other: Ins., Misc., Other	9,515	10,000	10,000
	PUBLIC SAFETY			
	Police Department			
	Fire Department	12,696	21,800	13,000
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	2,230	14,500	11,705
	Other: Utilities	3,883	4,500	4,500
	SANITATION (Garbage Collection)		15,500	15,500
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation	1,683	1,200	1,000
	Parks	11,170	24,085	7,000
	Cemetery	<100>	10,000	5,000
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch.of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	67,711	150,685	108,705

Kanarraville Town Corporation
Governmental Unit

2006

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	68,368	65,260	68,000
	Interest Earned	1,257	2,000	2,000
	Other: <u>Garbage</u>	21,012	n/a	n/A
	TOTAL OPERATING REVENUE	90,637	67,260	70,000
	OPERATING EXPENSES:			
	Personal Services <u>Payroll</u>	13,331	10,244	10,250
	Contractual Services	45,687	6,650	6,650
	Material and Supplies	25,137	21,500	11,500
	Depreciation	6,000	6,000	6,000
	Other	1,109	800	800
	TOTAL OPERATING EXPENSE	91,264	45,194	35,200
	OPERATING INCOME (LOSS)	<627>	22,066	34,800
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees	3,000	4,500	4,500
	Interest Expense			
	Operating transfers from: <u>Rev Bond/Sinking Fund</u>	11,700	11,700	11,700
	Contributions from:			
	Operating transfers to: <u>General Fund</u>		<9,000>	<9,000>
	Contributions to:			
	NET INCOME (LOSS)	14,073	29,266	42,000

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	14,073	29,266	42,000
	Plus: Depreciation	6,000	6,000	6,000
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments	20,726	41,258	41,258
	TOTAL CASH PROVIDED (REQUIRED)	<653>	<5,992>	6,742
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year	37,640	44,490	
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED	<653>	<5,992>	